

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

NEC HOLDINGS CORP., *et al.*,¹

Debtors.

Chapter 11

Case No. 10-11890 (PJW)

Jointly Administered

Docket Ref. No. 1683, 1701, 1714 & 1719, *1297*

**ORDER (I) CONVERTING CASES TO CHAPTER 7 OF THE BANKRUPTCY CODE
AND (II) SETTING BAR DATE FOR FILING FINAL CHAPTER 11 FEE
APPLICATIONS AND ESTABLISHING A HEARING DATE THEREON**

Upon consideration of the motion (the "Motion")² of the above-captioned debtors and debtors in possession (the "Debtors") for entry of an order, pursuant to sections 105(a), 331 and 1112 of the Bankruptcy Code, and Bankruptcy Rules 1017, 1019 and 2016, (i) converting each of the Debtors' chapter 11 cases to a case under chapter 7 of the Bankruptcy Code, and (ii) setting a date (x) that is thirty (30) days after the entry of an order approving the Motion as the

¹ The Debtors in these cases, along with the last four digits of each Debtor's federal tax identification number, are: NEC Holdings Corp., a Delaware corporation (6395); National Envelope Corporation, a New York corporation (5935); National Envelope – WH LLC, a New York limited liability company (9721); National Envelope – AECO LLC, a Delaware limited liability company (9071); National Envelope – Chino LLC, a California limited liability company (9266); National Envelope – City of Industry, LLC, a California limited liability company (9710); National Envelope – Ennis LLC, a Delaware limited liability company (3868); National Envelope – Corsicana LLC, a Texas limited liability corporation (9716); National Envelope – Grand Prairie LLC, a Texas limited liability company (9258); National Envelope – Aurora LLC, a Colorado limited liability company (9712); National Envelope – Lenexa LLC, a Kansas limited liability company (9256); National Envelope – Appleton LLC, a Wisconsin limited liability company (9719); National Envelope – Elk Grove Village LLC, an Illinois limited liability company (9262); National Envelope – Scottdale LLC, a Pennsylvania limited liability company (9711); National Envelope Corporation – East, a New Jersey Corporation (6888); National Envelope – Specialties Group LLC, a Delaware limited liability company (9156); National Envelope – Houston LLC, a Texas limited liability company (9210); National Envelope – Shelbyville Equity LLC, a Delaware limited liability company (9255); National Envelope – Exton Equity LLC, a Delaware limited liability company (9354); National Envelope – Nashville Equity LLC, a Delaware limited liability company (9410); National Envelope – Houston Equity LLC, a Delaware limited liability company (9483); National Envelope – Leasing LLC, a Delaware limited liability company (9542); New York Envelope Corporation, a New York corporation (3186); National Envelope Corporation – North, a Massachusetts corporation (1548); National Envelope Corporation – South, a Georgia corporation (5404); National Envelope Corporation – Central, a Missouri corporation (8259); Old Colony Envelope Corporation, a Massachusetts corporation (1748); and Aristocrat Envelope Corporation, a New York corporation (9284). The mailing address for National Envelope Corporation is National Envelope Corporation, c/o Getzler Henrich & Associates, LLC, 295 Madison Avenue, 20th Floor, New York, NY 10017 (Attn: William Henrich and Dale Nissenbaum).

² Capitalized terms used but not otherwise defined herein shall have the meaning ascribed to them in the Motion.

date by which all professionals in these Chapter 11 Cases must file Final Fee Applications and (y) for a hearing on the Final Fee Applications; and it appearing that the relief requested in the Motion is in the best interests of the Debtors, their estates and creditors and other parties in interest; and due and adequate notice of the Motion having been provided; and after due deliberation and sufficient cause appearing therefore, it is hereby **FOUND AND DETERMINED AS FOLLOWS:**

A. The Court has jurisdiction over the Motion pursuant to 28 U.S.C. §§ 157 and 1334. This is a core proceeding pursuant to 28 U.S.C. § 157(b)(2). Venue is proper in this District and before this Court pursuant to 28 U.S.C. §§ 1408 and 1409.

B. The Debtors have demonstrated sufficient cause for converting each of these Chapter 11 Cases to a case under chapter 7 of the Bankruptcy Code and for the related relief set forth herein.

NOW THEREFORE, BASED UPON THE FOREGOING FINDINGS OF FACT, IT IS HEREBY ORDERED, ADJUDGED, AND DECREED, EFFECTIVE IMMEDIATELY, THAT:

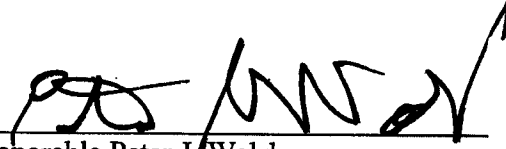
1. The Motion is granted.
2. Each of the Debtors' chapter 11 bankruptcy cases is hereby converted, effective as of the date and time of entry of this Order, to a case under chapter 7 of the Bankruptcy Code.
3. The Debtors shall:
 - a. Forthwith turn over to the interim chapter 7 trustee, once one is appointed, all records and property of the estates under their custody and control, as required by Bankruptcy Rule 1019(4);
 - b. By no later than fifteen (15) days after entry of this Order, file a schedule of unpaid debts incurred after the Petition Date and prior to entry of this Order, including the name and address of each creditor, as required by Bankruptcy Rule 1019(5)(A)(i); and

c. Within thirty (30) days after entry of this Order, file and transmit to the U.S. Trustee a final report and account, as required by Bankruptcy Rule 1019(5)(A)(ii).

4. The chapter 11 professionals retained in these Chapter 11 Cases shall file final applications for compensation (including, without limitation, fees and expenses which are not the subject of any previous application, and any "holdbacks" retained in accordance with the Interim Compensation Order), which Final Fee Applications shall be filed with this Court, on or before 4:00 p.m. on December 23, 2011, or be forever barred from receiving any such compensation. A hearing on such timely filed Final Fee Applications shall be held before this Court at 2:00 p.m. (ET) on January 24, 2012.

5. This Court shall retain jurisdiction to hear and determine any and all matters arising from or related to the interpretation or implementation of this Order.

Dated: Wilmington, Delaware
December 3 2011



Honorable Peter J. Walsh
United States Bankruptcy Judge